



PRE-BUDGET SUBMISSION 2023

December 8, 2022

Dear Premier Furey,

As the government prepares for Budget 2023, MusicNL submits the following recommendation on behalf of its 815 members working hard in the music sector.

In 2006 the Provincial Government entrusted and invested \$300,000 to MusicNL to administer funding programs on behalf of the government to foster and grow the music sector.

Five years later in 2011, the investment increased to \$350,000, where it has remained the same for over a decade.

The last 2 years have seen tremendous growth in the music sector and we are on an exciting trajectory!

We are requesting that in Budget 2023 government reallocate an additional \$400,000 to MusicNL, increasing the investment into those working in the music sector.

Respectfully,

A handwritten signature in black ink, appearing to read "Nigel", is written over a horizontal line.

Nigel Jenkins, Chair

CC:

Minister Coady
Minister Crocker
Minister Davis
Minister Byrne

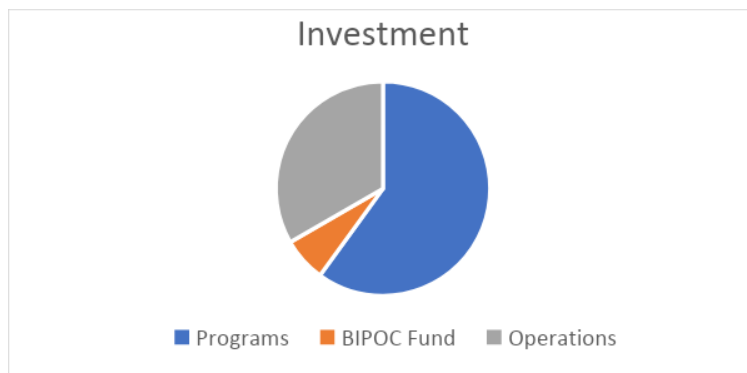
RECOMMENDATION: REALLOCATE AN ADDITIONAL \$400,000 TO MUSICNL

Facts

- MusicNL is the second largest music industry association in Canada, next to BC
- MusicNL has increased membership from 250 to 813 in 2.5 years
- MusicNL has increased newcomer/immigrant members from 5-50 in 1.5 years
- MusicNL has proven its ability to deliver provincial funding programs in an effective and efficient manner. Examples: Relief Fund and Come Home Year Funding 2022
- MusicNL has increased its reach: hip-hop, rap, classical & choral in last 2 years, now servicing a broader base of applications requesting support
- Investing additional monies in program funding at MusicNL could potentially results in greater leveraging of funds from other sources including federal government
- MusicNL has witnessed an increase in requests for program funds. Last funding round received \$450,000 in requests with \$50,000 to invest

How will the province's money be invested?

Activity	Current Amount	Requested Amount
Program investments	\$230,000	\$450,000
New programming: BIPOC Fund	\$0	\$50,000
Operations	\$120,000	\$250,000
Total		\$750,000



Return on Investment

In 2018 BDO completed a study for MusicNL that stated the music sector contributes \$51.5million to the GDP (*both directly and indirectly*). We believe with the additional funds we will increase our contribution to the GDP and grow exports strategically around the world.

Recommendation: Reallocate an additional \$400,000 to invest in the province's music sector making the total contribution \$750,000 to support artists and entrepreneurs working to export and grow the Provincial GDP.